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MAIKE TUBE INDUSTRY HOLDINGS LIMITED

(迈科管业控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1553)

CHANGE OF EXECUTIVE DIRECTOR AND COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF EXECUTIVE DIRECTOR AND RESPECTIVE POSITIONS IN THE BOARD COMMITTEES

The board (the “**Board**”) of directors (collectively the “**Directors**” and each a “**Director**”) of Maiketube Industry Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces that with effect from 1 August 2022, Mr. Kong Linglei (孔令磊) (“**Mr. Kong**”) has resigned as an executive Director, chairman of the Board, a member and the chairman of the nomination committee of the Board (“**Nomination Committee**”) and a member of the remuneration committee of the Board (“**Remuneration Committee**”), due to his desire to devote more time to his personal endeavours. Mr. Kong has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Kong for his valuable contribution to the Company during his term of office.

APPOINTMENT OF CHAIRMAN OF THE BOARD AND CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

The Board announces that, with effect from 1 August 2022, Mr. Guo Lei (郭雷) (“**Mr. Guo**”), an executive Director, and chief executive officer of the Company has been appointed as the chairman of the Board, a member and chairman of the Nomination Committee and a member of the Remuneration Committee.

Pursuant to code provision C.2.1 of the Corporate Governance Code as set out in Appendix 14 to the Listing Rules, the responsibilities between the chairman and the chief executive officer should be segregated and should not be performed by the same individual. However, upon the appointment of chairman of the Board, we do not have a separate chairman and chief executive officer and Mr. Guo will be performing these two roles. Throughout the business history of the Group, Mr. Guo, being a substantial Shareholder of the Company, has held key leadership positions of the Group and has been deeply involved in the formulation of corporate strategies and management of the business and operations of the Group since its establishment. Taking into account the consistent leadership within the Group, the Board believes that it is in the best interests of the Group and the Shareholders as a whole to have Mr. Guo taking up both roles for effective and efficient overall strategic planning and continuation of the implementation of such plans for the Group. The Board considers that the balance of power and authority under the present arrangement will not be impaired and this structure will enable the Company to make and implement decisions promptly and effectively.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that, with effect from 1 August 2022, Mr. Wang Ning (王寧) (“**Mr. Wang**”) has been appointed as the executive Director. The biographical details of Mr. Wang are as follows:

Mr. Wang, aged 46, is the chief of standard prefabricated pipe nipple products production of the Company. He joined the Group as a deputy factory manager for standard prefabricated pipe nipple products production and section chief of the production department of Jinan Mech in August 2018, where he was responsible for factory production and management. He then became a factory manager for standard prefabricated pipe nipple products and section chief of the production department in December 2018. He was appointed as the Group’s chief of standard prefabricated pipe nipple production in May 2019 and he is primarily responsible for the production management of production.

Mr. Wang has over 20 years of experience in pipe and foundry industries. Prior to joining the Group, he was a planning worker at Meide from November 1999 to July 2018, and his last position at Meide was a section chief of the production department, where he was responsible for pipe manufacturing and production work. Mr. Wang graduated from Shandong Province Gongye School* (山東省機械工業學校) (currently known as Shandong Jianzhu University (山東建築大學)), the PRC, with a diploma in casting in July 1999.

Mr. Wang has not entered into any service contract in relation to his directorship with the Company, and he has not been appointed for a specific term, but will be subject to retirement by rotation and re-election under the provisions of the Company’s articles of association (the “**Articles**”) and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). He will hold office until the next following general meeting of the Company and shall then be eligible for re-election at that meeting in accordance with the Articles. Mr. Wang is entitled to an emolument of RMB780,000 per year, which was determined by the Board upon recommendation of the Remuneration Committee with reference to his qualifications and experience, duties and responsibilities with the Company and prevailing market conditions.

As at the date of this announcement, Mr. Wang does not have any relationship with any Directors, senior management, substantial or controlling Shareholder(s) of the Company (as defined in the Rules Governing the Listing Rules) and has not held any other position with the Company or the Group; (ii) in the last three years, Mr. Wang did not hold any directorship in any public companies, the securities of which are listed on the Stock Exchange or overseas; (iii) Mr. Wang does not have any interest in the shares, underlying shares or debenture of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iv) there are no other matters in relation to Mr. Wang that are required to be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules; and (v) there are no other matters in relation to the appointment of each of Mr. Wang to the positions described above that need to be brought to the attention of the Shareholders and the Stock Exchange.

The Board would like to take this opportunity to welcome the Mr. Wang to the Board.

By Order of the Board
Maikē Tube Industry Holdings Limited
KONG Linglei
Chairman and Executive Director

Hong Kong, 25 July 2022

As at the date of this announcement, the executive Directors are Mr. KONG Linglei, Mr. GUO Lei, and Mr. YANG Shufeng; the non-executive Director is Ms. ZHAO Xuelian; and the independent non-executive Directors are Mr. LIU Fengyuan, Mr. DING Xiaodong and Mr. MA Changcheng.