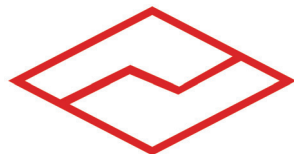


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MAIKE TUBE INDUSTRY HOLDINGS LIMITED

(迈科管业控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1553)

SUPPLEMENTAL ANNOUNCEMENT TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2019

Reference is made to the prospectus of Maike Tube Industry Holdings Limited (the “**Company**”) dated 29 November 2019 (the “**Prospectus**”) and the annual report of the Company for the year ended 31 December 2019 (the “**Annual Report**”) published on 22 April 2020. Unless otherwise defined or the context otherwise requires, capitalised terms used herein shall bear the same meanings as those defined in the Prospectus and the Annual Report.

In accordance with the requirement of paragraph 11(8) of Appendix 16 to the Rules Governing the Listing of Securities on the Stock Exchange, the Board would like to provide further information for the Annual Report, in relation to the expected timeline for the application of the unutilised proceeds from the Global Offering, details of which are set out as below.

	Percentage of total net proceeds from the Global Offering	Planned use of net proceeds from the Global Offering <i>RMB\$'000</i>	Actual use of net proceeds from the Listing Date (18 December 2019) to the year ended 31 December 2019 <i>RMB\$'000</i>	Remaining net proceeds as at 31 December 2019 <i>RMB\$'000</i>	Expected timeline of full utilisation of the remaining proceeds from the Global Offering as at 31 December 2019
Increasing our production capacity of our production of ERW steel pipes	19.0%	31,625	—	31,625	By the third quarter of 2020
Upgrading one of the SSAW steel pipes production line	22.3%	37,118	—	37,118	By the fourth quarter of 2020
Setting up a new production facilities building	9.4%	15,646	—	15,646	By the fourth quarter of 2020
Expanding to overseas to increase the production capacity	9.4%	15,646	—	15,646	By the fourth quarter of 2020
Expanding our business horizontally through acquisition/collaboration	10.0%	16,645	—	16,645	By the first quarter of 2021
Strengthen research and development capabilities	10.0%	16,645	—	16,645	By the third quarter of 2020
Repayment of borrowings	10.0%	16,645	16,645	—	—
General working capital <i>(Note)</i>	9.9%	16,478	3,062	13,416	By the end of 2020
	100%	166,448	19,707	146,741	

Note: The funds to be applied for the Group's general working capital will be utilised from time to time to satisfy daily operation and production needs, and the expected timeline of full utilisation is based on the Directors' estimation barring unforeseen circumstances.

During the year ended 31 December 2019, the actual application of the net proceeds from the Listing were used and expected to be used according to the intentions previously disclosed in the Prospectus and there was no change or delay in the use of proceeds. The unutilised amount is expected to be used in accordance with the Company's plan as disclosed in the Prospectus.

The above additional information does not affect any other information contained in the Annual Report. Save as disclosed in this announcement, the content of the Annual Report remains unchanged.

By Order of the Board
Maike Tube Industry Holdings Limited
KONG Linglei
Chairman and Executive Director

Hong Kong, 26 June 2020

As at the date of this announcement, the executive Directors are Mr. KONG Linglei, Mr. GUO Lei, Mr. XU Jianjun and Mr. YANG Shufeng; the non-executive Director is Ms. ZHAO Xuelian; and the independent non-executive Directors are Mr. LIU Fengyuan, Mr. DING Xiaodong and Mr. MA Changcheng.