

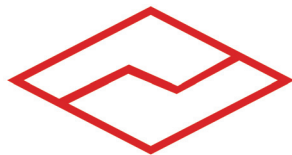
Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the prospectus dated 29 November 2019 (the “Prospectus”) issued by Maikē Tube Industry Holdings Limited (the “Company”).

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or an invitation to induce an offer by any reason to acquire, purchase or subscribe for any shares or other securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus carefully for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares thereby being offered.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities of the Company in the United States or in any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933 as amended from time to time (the “U.S. Securities Act”) or any state securities law in the United States and may not be offered, sold, pledged or transferred within the United States, except that pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. There will be no public offer of shares or securities of the Company in the United States.

Potential investors of the Offer Shares should note that the Sole Global Coordinator (for itself and on behalf of the other Hong Kong Underwriters) are entitled, by giving notice in writing to the Company, to terminate the Hong Kong Underwriting Agreement, upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus, at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Wednesday, 18 December 2019).



MAIKE TUBE INDUSTRY HOLDINGS LIMITED
(迈科管业控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	:	98,400,000 Shares
Number of Hong Kong Offer Shares	:	9,840,000 Shares
Number of International Placing Shares	:	88,560,000 Shares
Final Offer Price	:	HK\$2.28 per Offer Share, excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%
Nominal value	:	US\$0.0001 per Share
Stock code	:	1553

Sole Sponsor



Sole Global Coordinator



Joint Bookrunners and Joint Lead Managers



ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

SUMMARY

Offer Price

- The Offer Price has been determined at HK\$2.28 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%)

Net proceeds from the Global Offering

- Based on the Offer Price of HK\$2.28 per Offer Share and 98,400,000 Offer Shares, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting fees and commissions and other expenses payable by the Company in connection with the Global Offering, are estimated to be approximately HK\$182.1 million. The Company intends to apply such net proceeds in accordance with the purposes as set out in the paragraph headed “Net Proceeds from the Global Offering” in this announcement.

Applications and indications of interest received

Hong Kong Public Offer

- The Hong Kong Offer Shares initially offered under the Hong Kong Public Offer have been significantly over-subscribed. A total of 6,494 valid applications have been received pursuant to the Hong Kong Public Offer on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and under the **White Form eIPO** service (www.eipo.com.hk) for a total of 81,416,000 Hong Kong Offer Shares, representing approximately 8.27 times of the total number of 9,840,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offer.
- As the oversubscription in the Hong Kong Public Offer is less than 15 times of the number of Offer Shares initially available under the Hong Kong Public Offer, no reallocation of the Offer Shares as described in the paragraph headed “Structure and Conditions of the Global Offering — The Hong Kong Public Offer — Reallocation” in the Prospectus has been applied. The final number of Offer Shares allocated to the Hong Kong Public Offer is 9,840,000 Offer Shares, representing 10% of the total number of Offer Shares initially available under the Global Offering.

International Placing

- The International Placing Shares initially offered under the International Placing have been slightly over-subscribed by approximately 0.21 times of the total number of 88,560,000 Offer Shares initially available for subscription under the International Placing. The final number of Offer Shares allotted to a total of 139 places under the International Placing is 88,560,000 Offer Shares, representing 90% of the total number of Offer Shares initially available under the Global Offering. A total of 69 places have been allotted two board lots or less of the International Placing Shares, representing approximately 49.6% of the total number of places under the International Placing. These places have been placed approximately 0.3% of the total number of the International Placing Shares under the International Placing.

Cornerstone Investor

- Pursuant to the Cornerstone Investment Agreement entered into by, among others, the Company, the Sole Global Coordinator, Zhongtai International Securities Limited, the Cornerstone Investor and the Guarantor, the Cornerstone Investor has subscribed for 22,000,000 Offer Shares, representing approximately 22.4% of the number of Offer Shares offered pursuant to the Global Offering or approximately 5.1% of the Company's total issued share capital immediately upon completion of the Capitalisation Issue and the Global Offering. Based on the Offer Prices of HK\$2.28 per Offer Share, the aggregate subscription price was approximately HK\$50.2 million. Please see "Cornerstone Investor" in the Prospectus for further details of the Cornerstone Investor.
- To the best knowledge and belief of the Directors and the Company, the Cornerstone Investor and its ultimate beneficial owners are Independent Third Parties and are independent of the Company, its connected persons and their respective associates (as defined in the Listing Rules). The Cornerstone Investor makes its own independent investment decisions. The Cornerstone Investor will not subscribe for any Offer Shares under the Global Offering (other than pursuant to the Cornerstone Investment Agreement). Immediately upon completion of the Capitalisation Issue and the Global Offering, the Cornerstone Investor will neither have any representation on the Board nor enjoy any preferential rights in the Company as compared with other public Shareholders, and the Cornerstone Investor will not become a substantial shareholder (as defined in the Listing Rules) of the Company.

- The Offer Shares to be subscribed for by the Cornerstone Investor will rank *pari passu* in all respects with the other fully paid Shares in issue and will be counted towards the public float of the Company under Rule 8.08 of the Listing Rules. Further, the Cornerstone Investor has agreed without the prior written consent of each of the Company and the Sole Global Coordinator, it will not at any time during the period of six months following the Listing Date dispose of (as defined in the Cornerstone Investment Agreement) any of the Shares to be subscribed for by the Cornerstone Investor pursuant to the Cornerstone Investment Agreement (including any Shares which are derived from the Cornerstone Investors Shares pursuant to any rights issue, capitalisation issue or any other form of capital reorganisation), nor will it agree or contract to, or publicly announce any intention to enter into a transaction with a third party for disposal thereof, as described in “Cornerstone Investors” in the Prospectus.

The Directors confirm that, to the best of their knowledge, information and belief and having made all reasonable enquiries, all placees and the public, including the Cornerstone Investor, who has subscribed for the Offer Shares and their ultimate beneficial owners are independent of and not connected with the Company and any of the Directors, chief executive, Controlling Shareholders, substantial shareholders or existing Shareholders (as defined under the Listing Rules) of the Company or any of its subsidiaries or their respective close associates (as defined under the Listing Rules), and are not any person or group of persons stated in paragraph 5 of Appendix 6 to the Listing Rules or any nominees of the foregoing, and none of the Offer Shares subscribed by the placees and the public, including the Cornerstone Investor, who has subscribed for the Offer Shares have been financed directly or indirectly by any of the Directors, chief executive, Controlling Shareholders, substantial shareholders or existing Shareholders (as defined under the Listing Rules) of the Company or any of its subsidiaries or their respective close associates, and none of the placees and the public, including the Cornerstone Investor, who has subscribed for the Offer Shares is accustomed to taking instructions from any of the Directors, chief executive, Controlling Shareholders, substantial shareholders or existing Shareholders (as defined under the Listing Rules) of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of the Shares registered in his/her/its name or otherwise held by him/her/it. None of the Sole Sponsor, the Sole Global Coordinator, the Joint Lead Managers, the Joint Bookrunners, the Co-lead Manager, the Underwriters or their respective affiliate companies and connected clients of the lead broker or of any distributors (as defined in Appendix 6 of the Listing Rules) has taken up any Offer Shares for its own benefit under the Global Offering. No placee, individually, has been or will be placed more than 10% of the total number of issued shares of the Company immediately after completion of the Global Offering. The Directors also confirm that there will not be any new substantial Shareholder of the Company within the meaning of the Listing Rules immediately after completion of the Global Offering and there will be at least 300 Shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules. The International Placing has been conducted in compliance with the Placing Guidelines under the Appendix 6 of the Listing Rules.

To the best knowledge of the Directors, no Offer Shares have been allocated to participants who are (i) core connected persons (as defined in the Listing Rules) of the Company, or (ii) Directors or existing Shareholders of the Company or their respective close associates (as defined in the Listing Rules), whether in their own names or through nominees.

The Directors also confirm that (i) immediately after completion of the Global Offering, the Company will comply with Rule 8.08(1) of the Listing Rules that the public float will be at least 25% of the total number of issued shares of the Company; (ii) not more than 50% of the Shares in public hands at the time of the Listing will be owned by the three largest public Shareholders as required under Rules 8.08(3) and 8.24 of the Listing Rules; and (iii) no public Shareholder will own more than 10% of the total number of issued shares of the Company immediately after completion of the Global Offering.

Results of allocations

- The final Offer Price, the level of indications of interests in the International Placing, the level of applications in the Hong Kong Public Offer and the basis of allocation of the Hong Kong Offer Shares are also published on the website of the Stock Exchange at www.hkexnews.hk and the Company at www.mechpipingtech.com.
- The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offer successfully applied for under **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC or through the designated **White Form eIPO** service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of the Hong Kong Offer Shares successfully applied for, will be made available at the times and dates and in the manner specified below:
 - in the announcement to be posted on the Company's website at www.mechpipingtech.com and the Stock Exchange's website at www.hkexnews.hk by no later than 9:00 a.m., on Tuesday, 17 December 2019;
 - from the designated results of allocations website at www.iporesults.com.hk (alternatively: English <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>) with a "search by ID" function on a 24-hour basis from 8:00 a.m., Tuesday, 17 December 2019 to 12:00 midnight, Monday, 23 December 2019;
 - by telephone enquiry line by calling 2862 8669 between 9:00 a.m. and 10:00 p.m. from Tuesday, 17 December 2019 to Friday, 20 December 2019;

- in the special allocation results booklets which will be available for inspection during opening hours from Tuesday, 17 December 2019 to Thursday, 19 December 2019 at all the receiving bank's designated branches.

Despatch/collection of share certificates and refund cheques

- Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more on **WHITE** Application Forms or through the **White Form eIPO** service and who have been successfully or partially successfully allocated Hong Kong Offer Shares and are eligible to collect share certificates (where applicable) in person may collect their share certificate(s) (where applicable) in person from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Tuesday, 17 December 2019 or any other date as notified by the Company as the date of despatch/collection of share certificates.
- Share certificates for Hong Kong Offer Shares allotted to applicants who applied on **WHITE** Application Forms or through **White Form eIPO** service, which are either not available for personal collection, or which are available but are not collected in person within the time specified for collection, are expected to be despatched by ordinary post to those entitled to the addresses specified in the relevant applications on or before Tuesday, 17 December 2019 at their own risk.
- Wholly or partially successful applicants who applied on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC will have their share certificate(s) issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participant as instructed by the applicants in their **YELLOW** Application Forms or any designated CCASS Participants giving **electronic application instructions** on their behalf on or about Tuesday, 17 December 2019, or upon contingency, on any other date determined by HKSCC or HKSCC Nominees.
- Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them with that CCASS Participant.

- Applicants who applied for 1,000,000 Hong Kong Offer Shares or more on **WHITE** or **YELLOW** Application Forms and have provided all information required by their **WHITE** or **YELLOW** Application Forms may collect their refund cheque(s) (where applicable) from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Tuesday, 17 December 2019 or such other date as notified by the Company.
- For applicants who applied for less than 1,000,000 Hong Kong Offer Shares on **WHITE** or **YELLOW** Application Forms, their refund cheque(s) will be sent to the address on the relevant Application Form on or before Tuesday, 17 December 2019, by ordinary post and at their own risk.
- Refund cheque(s) in respect of applicants using **WHITE** or **YELLOW** Application Forms, which are either not available for personal collection or which are available but are not collected in person, are expected to be despatched by ordinary post to those entitled at their own risk on or before Tuesday, 17 December 2019.
- For applicants who have applied for the Hong Kong Offer Shares through the **White Form eIPO** service and paid the application monies through a single bank account, refund monies (if any) will be despatched to that bank account in the form of e-Refund payment instructions. For applicants who have applied for the Hong Kong Offer Shares through the **White Form eIPO** service and paid the application monies from multiple bank accounts, refund monies (if any) will be despatched to the addresses specified on the **White Form eIPO** applications in the form of refund cheque(s) by ordinary post and at their own risk on or before Tuesday, 17 December 2019.
- Refund monies (if any) for applicants who applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants’ designated bank accounts or the designated bank accounts of their broker or custodian on Tuesday, 17 December 2019.
- Share certificates will only become valid certificates of title at 8:00 a.m. on Wednesday, 18 December 2019 provided that the Global Offering has become unconditional in all respects and the right of termination as described in the paragraph headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offer — Grounds for termination” in the Prospectus has not been exercised at or before that time.
- The Company will not issue any temporary documents of title in respect of the Hong Kong Offer Shares. No receipt will be issued for application monies received.

Commencement of dealings

- Assuming that the Global Offering becomes unconditional in all aspects at or before 8:00 a.m. on Wednesday, 18 December 2019, dealings in the Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, 18 December 2019. The Shares will be traded in board lots of 2,000 Shares each. The stock code of the Shares is 1553.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

OFFER PRICE

The Offer Price has been determined at HK\$2.28 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

NET PROCEEDS FROM THE GLOBAL OFFERING

Based on the Offer Price of HK\$2.28 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deducting the underwriting fees and commissions and other expenses payable by the Company in connection with the Global Offering, are estimated to be approximately HK\$182.1 million. The Company intends to apply such net proceeds for the following purposes:

- approximately 19.0% (or approximately HK\$34.6 million) will be used for increasing the Group's production capacity of its production of ERW steel pipes by addition of three new production lines. Out of the three production lines, two of them will be used to produce high-quality ERW steel pipes with different specifications to satisfy the Group's customers' needs and to diversify its product offerings, while the other new production line will focus on paint coating treatment;
- approximately 22.3% (or approximately HK\$40.6 million), will be used for strengthening the Group's competitiveness by upgrading one of its SSAW steel pipes production line; and approximately 9.4% (or approximately HK\$17.1 million), will be used for setting up a new production facilities building for the Group's SSAW production facilities. The Directors intend to set up a new production facilities building on the plot of land owned by the Group which is adjacent to the Group's production facilities and to house its production line of 2540 SSAW steel pipes;
- approximately 9.4% (or approximately HK\$17.1 million), will be used for expanding to overseas to increase the production capacity. As at the Latest Practicable Date, the Group had leased a production plant in Dong Nai, Vietnam which was built on a land piece with total land area of approximately 8,043 sq.m.. The Group intends to acquire an additional of three production lines in the production plant in Vietnam;

- approximately 10.0% (or approximately HK\$18.2 million), will be used for expanding the Group's business horizontally through acquisition/collaboration to continue to broaden its production offerings and thereby further enhance its market penetration;
- approximately 10.0% (or approximately HK\$18.2 million), will be used for further strengthen the Group's research and development capabilities by investing on four research and development projects;
- approximately 10.0% (or approximately HK\$18.2 million), will be used for the repayment of part of the Group's borrowings. The Group intends to repay a loan advanced by Industrial and Commerce Bank of China to the Group with pursuant to a loan agreement dated 25 March 2019 which Industrial and Commerce Bank of China agreed to advance an amount of RMB100.0 million to the Group for a term of one year with an effective interest rate of the loan prime rate plus 0.04% per annum. The Group primarily used the proceeds of this loan for its operating activities; and
- approximately 9.9% (or approximately HK\$18.1 million), will be used for the Group's general working capital.

For details, see "Business — Our business strategies" and "Future Plans and Use of Proceeds" in the Prospectus.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

Hong Kong Public Offer

The Hong Kong Public Offer initially offered under the Hong Kong Public Offer have been significantly over-subscribed.

The Company announces that at the close of the application lists at 12:00 noon on Monday, 9 December 2019, a total of 6,494 valid applications pursuant to the Hong Kong Public Offer on **WHITE** and **YELLOW** Application Forms, by giving **electronic application instructions** to HKSCC via CCASS and through the **White Form eIPO** service for a total of 81,416,000 Hong Kong Offer Shares were received, representing approximately 8.27 times of the total number of 9,840,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offer.

Out of the 6,494 valid applications for a total of 81,416,000 Hong Kong Offer Shares:

- 6,485 valid applications in respect of a total of 60,416,000 Hong Kong Offer Shares were for the Hong Kong Public Offer with an aggregate subscription amount based on the maximum Offer Price of HK\$2.40 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of HK\$5 million or less, representing approximately 12.28 times of the 4,920,000 Hong Kong Offer Shares initially comprised in Pool A of the Hong Kong Public Offer; and

- 9 valid applications in respect of a total of 21,000,000 Hong Kong Offer Shares for the Hong Kong Public Offer with an aggregate subscription amount based on the maximum Offer Price of HK\$2.40 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of more than HK\$5 million, representing approximately 4.27 times of the 4,920,000 Hong Kong Offer Shares initially comprised in Pool B of the Hong Kong Public Offer.

No application has been identified and rejected for not being completed in accordance with the instructions set out in the Application Forms. No multiple or suspected multiple application has been identified and rejected. No application has been rejected due to bounced cheque. No application for more than 50% of the Hong Kong Offer Shares initially available under the Hong Kong Public Offer (that is, more than 4,920,000 Hong Kong Offer Shares) has been identified.

As the oversubscription in the Hong Kong Public Offer is less than 15 times of the number of Offer Shares initially available under the Hong Kong Public Offer, no reallocation of the Offer Shares as described in the section headed “Structure and Conditions of the Global Offering — The Hong Kong Public Offer — Reallocation” in the Prospectus has been applied. The final number of Offer Shares allocated to the Hong Kong Public Offer is 9,840,000 Offer Shares, representing 10% of the Offer Shares initially available under the Global Offering.

The Offer Shares offered in the Hong Kong Public Offer were conditionally allocated on the basis set out in the paragraph headed “Basis of Allocation under the Hong Kong Public Offer” below.

International Placing

The International Placing Shares initially offered under the International Placing have been slightly over-subscribed by approximately 0.21 times of the total number of 88,560,000 Offer Shares initially available for subscription under the International Placing. The final number of Offer Shares allotted to a total of 139 places under the International Placing is 88,560,000 Offer Shares, representing approximately 90% of the total number of Offer Shares initially available under the Global Offering.

A total of 69 places have been allotted two board lots or less of the International Placing Shares, representing approximately 49.6% of the total number of places under the International Placing. These places have been placed approximately 0.3% of the total number of the International Placing Shares under the International Placing.

Cornerstone Investor

Pursuant to the Cornerstone Investment Agreements entered into by, among others, the Company, the Sole Global Coordinator, Zhongtai International Securities Limited, the Cornerstone Investor and the Guarantor as disclosed in the section headed “Cornerstone

Investor” in the Prospectus, the Cornerstone Investor has subscribed for 22,000,000 Offer Shares, representing approximately 22.4% of the number of Offer Shares offered pursuant to the Global Offering or approximately 5.1% of the Company’s total issued share capital immediately upon completion of the Capitalisation Issue and the Global Offering. Based on the Offer Prices of HK\$2.28 per Offer Share, the aggregate subscription price was approximately HK\$50.2 million. Please see “Cornerstone Investor” in the Prospectus for further details of the Cornerstone Investor.

The Cornerstone Investor has not subscribed for any Offer Shares under the Global Offering other than pursuant to the Cornerstone Investment Agreement. The shareholding of the Cornerstone Investor will be counted towards the public float of the Company.

To the best knowledge and belief of the Directors and the Company, the Cornerstone Investor and its ultimate beneficial owners are Independent Third Parties and are independent of the Company, its connected persons and their respective associates (as defined in the Listing Rules). The Cornerstone Investor makes its own independent investment decisions. The Cornerstone Investor will not subscribe for any Offer Shares under the Global Offering (other than pursuant to the Cornerstone Investment Agreement). Immediately upon completion of the Capitalisation Issue and the Global Offering, the Cornerstone Investor will neither have any representation on the Board nor enjoy any preferential rights in the Company as compared with other public Shareholders, and the Cornerstone Investor will not become a substantial shareholder (as defined in the Listing Rules) of the Company.

The Offer Shares to be subscribed for by the Cornerstone Investor will rank *pari passu* in all respects with the other fully paid Shares in issue and will be counted towards the public float of the Company under Rule 8.08 of the Listing Rules. Further, the Cornerstone Investor has agreed without the prior written consent of each of the Company and the Sole Global Coordinator, he will not at any time during the period of six months following the Listing Date dispose of (as defined in the Cornerstone Investment Agreement) any of the Shares to be subscribed for by the Cornerstone Investor pursuant to the Cornerstone Investment Agreement (including any Shares which are derived from the Cornerstone Investors Shares pursuant to any rights issue, capitalisation issue or any other form of capital reorganisation), nor will it agree or contract to, or publicly announce any intention to enter into a transaction with a third party for disposal thereof, as described in “Cornerstone Investor” in the Prospectus.

Set out below is an analysis of shareholding concentration of the placees of the International Placing immediately following the Global Offering:

- top 1, 5, 10 and 25 of the placees out of the International Placing, the Global Offering and the total issued share capital of the Company upon Listing:

Placees	Shares held following the Global Offering	Approximate aggregate percentage of the total number of International Placing Shares allocated under the International Placing	Approximate aggregate percentage of the total number of Offer Shares under the Global Offering	Approximate aggregate percentage of the total issued Shares upon Listing
Top 1	22,000,000	24.8%	22.4%	5.1%
Top 5	47,162,000	53.3%	47.9%	10.9%
Top 10	60,150,000	67.9%	61.1%	13.9%
Top 25	75,090,000	84.8%	76.3%	17.3%

- top 1, 5, 10 and 25 of all the Shareholders out of the International Placing, the Global Offering and the total issued share capital of the Company upon Listing:

Shareholders	Subscription	Shares held following the Global Offering	Approximate aggregate percentage of the total number of International Placing Shares allocated under the International Placing	Approximate aggregate percentage of the total number of Offer Shares under the Global Offering	Approximate aggregate percentage of the total issued Shares upon Listing
Top 1	—	172,600,000	—	—	39.8%
Top 5	22,000,000	335,440,000	24.8%	22.4%	77.3%
Top 10	43,312,000	378,712,000	48.9%	44.0%	87.3%
Top 25	71,124,000	406,524,000	80.3%	72.3%	93.7%

Note:

1. any discrepancies in the table between the totals and the sums of amounts listed therein are due to rounding.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

The Directors confirm that, to the best of their knowledge, information and belief and having made all reasonable enquiries, all placees and the public, including the Cornerstone Investor, who has subscribed for the Offer Shares and their ultimate beneficial owners are independent of and not connected with the Company and any of the Directors, chief executive, Controlling Shareholders, substantial shareholders or existing Shareholders (as defined under the Listing Rules) of the Company or any of its subsidiaries or their respective close associates (as defined under the Listing Rules), and are not any person or group of persons stated in paragraph 5 of Appendix 6 to the Listing Rules or any nominees of the foregoing, and none of the Offer Shares subscribed by the placees and the public, including the Cornerstone Investor, who has subscribed for the Offer Shares have been financed directly or indirectly by any of the Directors, chief executive, Controlling Shareholders, substantial shareholders or existing Shareholders (as defined under the Listing Rules) of the Company or any of its subsidiaries or their respective close associates, and none of the placees and the public, including the Cornerstone Investor, who has subscribed for the Offer Shares is accustomed to taking instructions from any of the Directors, chief executive, Controlling Shareholders, substantial shareholders or existing Shareholders (as defined under the Listing Rules) of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of the Shares registered in his/her/its name or otherwise held by him/her/it. None of the Sole Sponsor, the Sole Global Coordinator, the Joint Lead Managers, the Joint Bookrunners, the Co-Lead Manager, the Underwriters or their respective affiliate companies and connected clients of the lead broker or of any distributors (as defined in Appendix 6 of the Listing Rules) has taken up any Offer Shares for its own benefit under the Global Offering. No placee, individually, has been or will be placed more than 10% of the total number of issued shares of the Company immediately after completion of the Global Offering. The Directors also confirm that there will not be any new substantial Shareholder of the Company within the meaning of the Listing Rules immediately after completion of the Global Offering and there will be at least 300 Shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules. The International Placing has been conducted in compliance with the Placing Guidelines under the Appendix 6 of the Listing Rules.

To the best knowledge of the Directors, no Offer Shares have been allocated to participants who are (i) core connected persons (as defined in the Listing Rules) of the Company, or (ii) Directors or existing Shareholders of the Company or their respective close associates (as defined in the Listing Rules), whether in their own names or through nominees.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFER

Subject to the satisfaction of the conditions set out in the paragraph headed “Structure and Conditions of the Global Offering — Conditions of the Global Offering” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the **White Form eIPO** Service Provider under the **White Form eIPO** service will be conditionally allocated on the basis set out below:

<u>Pool A</u>			Approximate percentage allotted of the total number of Shares applied for
Number of Shares applied for	Number of valid applications	Basis of allocation/ballot	
2,000	4,014	801 out of 4,014 to receive 2,000 Shares	19.96%
4,000	814	272 out of 814 to receive 2,000 Shares	16.71%
6,000	188	70 out of 188 to receive 2,000 Shares	12.41%
8,000	131	60 out of 131 to receive 2,000 Shares	11.45%
10,000	94	53 out of 94 to receive 2,000 Shares	11.28%
12,000	48	32 out of 48 to receive 2,000 Shares	11.11%
14,000	17	13 out of 17 to receive 2,000 Shares	10.92%
16,000	15	12 out of 15 to receive 2,000 Shares	10.00%
18,000	14	12 out of 14 to receive 2,000 Shares	9.52%
20,000	368	318 out of 368 to receive 2,000 Shares	8.64%
30,000	645	581 out of 645 to receive 2,000 Shares	6.01%
40,000	34	2,000 Shares plus 1 out of 34 to receive additional 2,000 Shares	5.15%
50,000	29	2,000 Shares plus 8 out of 29 to receive additional 2,000 Shares	5.10%
60,000	8	2,000 Shares plus 4 out of 8 to receive additional 2,000 Shares	5.00%
70,000	6	2,000 Shares plus 4 out of 6 to receive additional 2,000 Shares	4.76%
80,000	15	2,000 Shares plus 12 out of 15 to receive additional 2,000 Shares	4.50%
90,000	1	4,000 Shares	4.44%
100,000	19	4,000 Shares plus 2 out of 19 to receive additional 2,000 Shares	4.21%
200,000	11	4,000 Shares plus 2 out of 11 to receive additional 2,000 Shares	2.18%
300,000	3	6,000 Shares	2.00%
400,000	4	6,000 Shares plus 1 out of 4 to receive additional 2,000 Shares	1.63%
500,000	4	6,000 Shares plus 2 out of 4 to receive additional 2,000 Shares	1.40%
1,200,000	1	8,000 Shares	0.67%
1,600,000	2	8,000 Shares plus 1 out of 2 to receive additional 2,000 Shares	0.56%
TOTAL	6,485		

Pool B

Number of Shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage allotted of the total number of Shares applied for
2,200,000	7	516,000 Shares	23.45%
2,800,000	<u>2</u>	654,000 Shares	23.36%
TOTAL	<u><u>9</u></u>		

The final number of Offer Shares under the Hong Kong Public Offer is 9,840,000 Offer Shares, representing 10% of the total number of the Offer Shares initially available under the Global Offering.

RESULTS OF ALLOCATIONS

The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offer successfully applied for under **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC or through the designated **White Form eIPO** service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of the Hong Kong Offer Shares successfully applied for, will be made available at the times and dates and in the manner specified below:

- in the announcement to be posted on the Company's website at www.mechpipingtech.com and the Stock Exchange's website at www.hkexnews.hk by no later than 9:00 a.m., on Tuesday, 17 December 2019;
- from the designated results of allocations website at www.iporeresults.com.hk <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>) with a "search by ID" function on a 24-hour basis from 8:00 a.m., Tuesday, 17 December 2019 to 12:00 midnight, Monday, 23 December 2019;
- by telephone enquiry line by calling 2862 8669 between 9:00 a.m. and 10:00 p.m. from Tuesday, 17 December 2019 to Friday, 20 December 2019;

- in the special allocation results booklets which will be available for inspection during opening hours from Tuesday, 17 December 2019 to Thursday, 19 December 2019 at all the receiving bank's designated branches at the addresses set out below:

Bank of China (Hong Kong) Limited

District	Branch Name	Address
Hong Kong Island	Causeway Bay Branch	505 Hennessy Road, Causeway Bay, Hong Kong
Kowloon	To Kwa Wan Branch	80N To Kwa Wan Road, To Kwa Wan, Kowloon
	Yu Chau Street Branch	42–46 Yu Chau Street, Sham Shui Po, Kowloon
New Territories	Castle Peak Road (Yuen Long) Branch	162 Castle Peak Road, Yuen Long, New Territories

The final Offer Price, the level of indications of interests in the International Placing, level of applications in the Hong Kong Public Offer, the results of applications and the basis of allocation of the Hong Kong Offer Shares are also published on Tuesday, 17 December 2019 on the website of the Stock Exchange at www.hkexnews.hk and the Company at www.mechpipingtech.com.

Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份
A9103824	2000						
K1256386	2000						
K8977135	2000						
P8207295	2000						

Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份
A3693832	516000						
Z7560487	2000						

Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
002120018	2000	0616407	2000	111200810	2000	31011219	2000
002273248	2000	06200013	2000	11162470	2000	31011519	2000
003082047	2000	06251026	2000	11163727	2000	31022519	2000
00330003X	2000	06282819	2000	1118062X	2000	31022619	2000
004070619	2000	07050422	2000	11182492	2000	310274014	2000
004203338	2000	07051533	2000	1119281X	2000	311264019	2000
004263015	2000	07060312	2000	11204026	2000	31213285	2000
006201900	2000	07063825	2000	11209028	2000	317013308	2000
0065456	2000	07091018	2000	11210982	2000	32010219	2000
007100927	2000	07110047	2000	112300071	2000	32032319	2000
008034023	2000	07210336	2000	11233470	2000	32058319	2000
008211617	2000	07224522	2000	11235235	2000	32068319	2000
008237027	2000	07251940	2000	11240912	2000	32072119	2000
009160115	2000	07255245	2000	11242032	2000	32091119	2000
009174004	2000	07280044	2000	11295350	2000	33012419	2000
0101034X	2000	07316513	2000	12010319	2000	33022419	2000
01020043	2000	08013144	2000	12024163	2000	33022519	2000
010210021	2000	08092713	2000	12031248	2000	33022619	2000
0102182X	2000	08113970	2000	12046630	2000	33022619	2000
01082019	2000	08121337	2000	12050014	2000	33022619	2000
011146972	2000	08172327	2000	12063419	2000	33022619	2000
011160047	2000	08172826	2000	12100626	2000	33022619	2000
011291231	2000	08181539	2000	12111113	2000	33022619	2000
01134814	2000	08183013	2000	1212061X	2000	33022619	2000
01146315	2000	08210205	2000	12124602	2000	33022619	2000
01152254	2000	08218235	2000	12150037	2000	33022619	2000
0118721	2000	08263512	2000	12160531	2000	33022619	2000
01197524	2000	08312420	2000	12200855	2000	33022619	2000
01198016	2000	09010044	2000	12222041	2000	33022619	2000
01200613	2000	09030484	2000	1223007X	2000	33022619	2000
01201373	2000	09052418	2000	12241618	2000	33022619	2000
012040414	2000	09090330	2000	12252216	2000	33022619	2000
01211896	2000	0909561X	2000	12253951	2000	33022619	2000
01242840	2000	09134511	2000	1229151X	2000	33022619	2000
01265756	2000	09155333	2000	128606	2000	33022619	2000
015530001	6000	09164228	2000	13020319	2000	33022619	2000
015530002	2000	09181320	2000	13020319	2000	33022619	2000
015530003	2000	09286627	2000	13068219	2000	33022619	4000
020154400	2000	10010427	2000	13112719	2000	33028319	2000
02020450	2000	10011470	2000	201172167	2000	33028319	2000
02035945	2000	10015038	2000	202280528	2000	33028319	2000
02050225	2000	1002971X	2000	202290012	2000	33030419	2000
0208125X	2000	10043011	2000	203272030	2000	33032719	4000
02090225	2000	10075167	2000	204143313	2000	33032719	6000
02100011	2000	10095012	2000	204252521	2000	33038119	2000
02106313	2000	1010154X	2000	205021631	2000	33038219	2000
02121926	2000	1010532X	2000	205230026	2000	330523197	2000
02140523	2000	10112014	2000	206022118	2000	33062419	2000
02170611	2000	101167766	2000	206100027	2000	33062419	2000
02191242	2000	1012353X	2000	207102774	2000	33062419	2000
02226117	2000	10124049	2000	207137012	2000	33062419	2000
02235114	2000	10160011	2000	207161924	2000	33062419	2000
0320301X	2000	10160035	2000	208064515	2000	33062419	2000
03205011	2000	10171217	2000	208160028	2000	33082319	2000
03242817	2000	10180024	2000	208261015	2000	34010219	2000
03242817	2000	10190413	2000	209067029	2000	34010219	2000
03261827	2000	10200030	2000	209120650	2000	34010319	2000
03287579	2000	102043013	2000	21010319	2000	34040419	2000
0355154	2000	10252888	2000	21010619	2000	34112419	2000
04085213	2000	10256515	2000	210181011	2000	34122719	2000
04101359	2000	10286010	2000	211065096	2000	34213019	2000
0415632X	2000	10291929	2000	211073761	2000	34220119	2000
04162119	2000	10292215	2000	211210020	2000	34262219	2000
04162816	2000	103031326	2000	211280016	2000	350102196	2000
04180870	2000	103060030	2000	21209361X	2000	35010319	2000
04188032	2000	106232847	2000	212120211	2000	35020419	2000
04189864	2000	106293814	2000	229239884	2000	35020619	2000
04204049	2000	107254364	2000	23010319	2000	35062819	2000
04212411	2000	108220218	4000	23018219	2000	35062819	2000
04253713	2000	108237536	2000	23080419	2000	35072119	2000
04280924	2000	110023110	2000	23112119	2000	35082219	2000
05043916	2000	11010319	2000	23233119	2000	35082319	2000
05047217	2000	11010519	2000	255160020	2000	35220119	2000
05062314	2000	11010519	2000	293259C	4000	35260119	2000
05141614	2000	11010819	2000	301100448	2000	36010119	2000
0519009X	2000	11010919	2000	301270016	2000	36010319	2000
0530001X	2000	110194891	2000	303140051	2000	36010519	2000
05312858	2000	11020013	2000	306150310	2000	36012319	2000
06010015	2000	110232915	2000	307152978	2000	360302197	2000
06011519	2000	11048811	2000	307248018	2000	36068119	2000
06024419	2000	11055051	2000	308220013	4000	36073519	2000
06051139	2000	11080716	2000	31010319	2000	36233019	2000
06072483	2000	11103114	2000	31010619	2000	36242819	2000
06105356	2000	11105478X	2000	31010619	2000	365530096	2000
06112044	2000	11107216	2000	31010619	2000	37032119	2000
06150013	2000	11110518	2000	31010719	2000	37048119	2000
06151514	2000	111118039	2000	31010719	2000	37078619	2000
06160015	2000	11115216	2000	31010919	2000	370828198	2000

Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
371275876	4000	42052119	2000	44142219	2000	67128174	2000
37132519	2000	42052119	2000	44148119	2000	67218898	2000
37132519	2000	42052119	2000	44148119	2000	67553684	2000
37132519	2000	42052119	2000	44152119	2000	67554923	2000
37283119	2000	42052119	2000	44152219	2000	67555204	2000
37283119	2000	42052119	2000	44158119	2000	67555759	2000
38580844	2000	42052119	2000	44162119	2000	67556666	2000
395499009	2000	42052119	2000	44162119	2000	67557002	2000
395499015	2000	42052119	2000	44162119	2000	67559648	2000
395499017	2000	42052119	2000	44162119	2000	67561643	2000
395499019	2000	42052119	2000	44178119	2000	67568815	2000
395499020	2000	42062519	2000	44178119	2000	67568920	2000
395499023	2000	42068319	2000	44190019	2000	702183617	2000
395499024	2000	42068319	2000	44190019	2000	703302415	2000
395499030	2000	42068419	2000	44200019	2000	707201063	2000
395499031	2000	42088119	2000	44510219	2000	707213527	2000
395499032	4000	42108719	2000	44522119	2000	708055867	2000
395499035	2000	42108719	2000	44522219	2000	708150017	2000
395499043	2000	42242619	2000	44522419	2000	708160032	2000
395499044	2000	42272119	2000	44528119	2000	708243019	2000
395499047	2000	42272119	2000	44528119	2000	709114233	2000
395499052	2000	42272119	2000	45010319	2000	710100615	2000
395499055	2000	42272119	2000	45052119	2000	710280840	2000
395499058	2000	42272119	2000	45088119	2000	710281073	2000
395499060	2000	42900419	2000	45212319	2000	712075117	2000
395499061	4000	42900419	2000	46000619	2000	712132424	2000
395499067	2000	43040319	2000	46000619	2000	762348944	2000
395499069	2000	43042219	2000	46002119	2000	787138003	2000
395499071	2000	43042219	2000	46002119	2000	787138006	2000
395499073	6000	43062419	2000	46002419	2000	787138009	2000
395499074	2000	43072319	2000	46010319	2000	787138011	2000
395499077	2000	43082119	2000	50022319	2000	787138013	2000
395499078	4000	43112219	2000	50023519	2000	787138017	2000
395499079	2000	43112219	2000	50038219	2000	787138020	2000
395499080	2000	43112519	2000	50038219	2000	787138022	2000
395499081	4000	43122319	2000	501050044	2000	787138023	2000
395499082	2000	43250119	2000	501124533	2000	787138031	2000
395499083	2000	43252219	2000	504123822	2000	787138037	2000
395499084	2000	43282319	2000	508152721	2000	787138041	2000
395499086	2000	43290119	2000	509080025	2000	787138046	2000
395499088	2000	44010219	2000	509110319	2000	787138049	2000
395499089	2000	44010419	2000	51010219	2000	787138050	2000
395499090	4000	44011219	2000	51010219	2000	787138051	2000
395499092	2000	44011219	2000	51010219	2000	787138058	2000
395499093	2000	44050819	2000	51010319	2000	787138060	2000
395499095	4000	44050819	2000	51010544x	4000	787138061	2000
395499096	4000	44050819	2000	51010619	2000	787138063	4000
395499102	4000	44050819	2000	51011219	2000	787138066	2000
395499104	2000	44052019	2000	51011319	2000	787138070	2000
395499105	4000	44052019	2000	510161429	2000	787138071	2000
395499107	2000	44052719	2000	51021319	2000	787138074	2000
395499108	4000	44058219	2000	510223332	2000	787138075	2000
395499109	2000	44058219	2000	51022619	2000	787138076	2000
401112814	2000	44060219	2000	510250016	2000	787138077	4000
401150194	2000	44062419	2000	51031119	2000	787138079	2000
401190016	2000	44062419	2000	510524198	2000	787138080	2000
405091773	2000	44068219	2000	512193215	2000	787138081	2000
405263212	2000	44068219	2000	51362319	2000	787138082	2000
406164510	2000	44068419	2000	52272719	2000	787138087	2000
408260040	2000	44068419	2000	59967146	2000	787138089	2000
409132668	2000	44068419	2000	601016630	2000	787138091	2000
410252789	2000	44072519	2000	603114217	2000	787138094	2000
41050319	2000	44072519	2000	603185517	2000	787138097	2000
41050419	2000	44078219	2000	604190021	2000	787138102	2000
41050419	2000	44078219	2000	604221276	2000	787138103	2000
41050419	2000	44078219	2000	605105167	2000	787138107	2000
41052319	2000	44078219	2000	606044022	2000	787138109	2000
41072519	2000	44078319	2000	606060319	2000	788152171	2000
41082319	2000	44078319	2000	608028821	2000	802084217	2000
41092319	2000	44078419	2000	609134562	2000	802162638	2000
41092319	4000	44078419	2000	61010319	2000	802291C	2000
411020059	2000	44080419	2000	61011319	2000	803102546	2000
41152519	2000	44082319	2000	61011319	2000	80407143X	2000
41203321X	2000	44082319	2000	61032719	2000	80519305X	2000
41272119	2000	44082319	2000	611090610	2000	805247517	2000
41282619	2000	44082319	2000	611177918	2000	806170331	2000
41302319	2000	44082319	2000	62010219	2000	808214043	2000
42010219	2000	44082319	2000	62010319	2000	809116831	2000
42010219	2000	44082319	2000	62010319	2000	809234724	2000
42011519	2000	44082319	2000	62010319	2000	809292816	2000
42011719	2000	44088119	2000	62020219	2000	809300222	2000
42022219	2000	44092119	2000	62040319	2000	810120626	2000
42052119	2000	44092319	2000	63282219	2000	811116029	2000
42052119	2000	44132219	2000	63374002	2000	811191429	2000
42052119	2000	44138119	2000	65212219	2000	903063236	2000
42052119	2000	44142119	2000	65282319	2000	903100020	2000
42052119	2000	44142119	2000	66931617	2000	904020048	2000
42052119	2000	44142119	2000	67128166	2000	90410697X	2000

Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number (s) 證件號碼	HKPO Shares Allocated 獲配發股份
904160010	2000	G4133764	2000	IS9138479	2000	V0012254	2000
905213012	2000	G4160826	2000	IS9245266	2000	V017744A	2000
906194014	2000	G4257900	2000	IS9257861	2000	V0391484	2000
907081322	2000	G4299484	2000	IS9553304	2000	V0464775	2000
908092018	2000	G4507648	8000	IS9564024	2000	V0675164	2000
910177195	2000	G4538659	2000	IS9631171	4000	V0838152	2000
910192135	2000	G4538667	2000	IS9660679	2000	V0858277	6000
910271343	2000	G50849369	2000	IS9868131	4000	V0898708	2000
911092017	2000	G6095479	2000	IS9956765	4000	V1309102	2000
912076531	2000	G6287203	2000	K0407151	2000	V1340530	2000
912090021	2000	G6297926	2000	K0900095	2000	V1363352	4000
A22199644	2000	G6330311	2000	K1164759	2000	VCL010420	2000
A6206746	2000	G6412849	6000	K1373358	2000	VCL010621	2000
A8417833	2000	G6438309	2000	K1777319	8000	VCL017643	2000
B2551344	2000	G6463214	4000	K2250845	2000	VCL020447	2000
B5436716	2000	G683526A	2000	K2807955	2000	VCL026252	2000
C100354	2000	GS022608B	2000	K2952610	2000	VCL026525	2000
C101017	2000	GS059810B	2000	K3630277	2000	VCL026717	2000
C101269	2000	GS101660B	2000	K3852695	2000	VCL027688	2000
C101270	2000	GS111801B	4000	K4041747	2000	VCL030419	2000
C102511	2000	GS156660B	2000	K4078632	2000	VCL040414	2000
C102628	2000	GS157756B	2000	K4411552	2000	VCL040512	2000
C102632	2000	H0205070	516000	K4548183	2000	VCL043347	2000
C102639	2000	H0349757	2000	K5094240	2000	VCL045295	2000
C102652	2000	I142387	2000	K5682878	2000	VCL050518	2000
C102698	2000	I142388	2000	K5963435	2000	VCL050697	2000
C102699	2000	I142393	2000	K6043380	2000	VCL05451X	2000
C102700	2000	I142396	2000	K6054269	2000	VCL056814	2000
C102701	2000	I142402	2000	K6081029	2000	VCL060028	2000
C102702	2000	I142939	2000	K6653367	4000	VCL060040	2000
C102734	2000	I142992	2000	K7032455	2000	VCL060170	2000
C16481766	4000	I143047	2000	K8418241	2000	VCL064528	2000
C3330018	2000	I143092	2000	K8449414	2000	VCL071119	2000
C3515646	2000	I143167	2000	K8850933	4000	VCL083720	2000
C3686572	2000	I143201	2000	K9287019	2000	VCL090914	2000
C6750050	2000	I143699	2000	M0139748	2000	VCL092017	2000
C96017	2000	I143700	4000	M3028726	2000	VCL100628	2000
C96019	2000	I143701	2000	M455040A	2000	VCL102531	2000
C96050	2000	I144501	2000	M4971057	2000	VCL113928	2000
C96053	2000	I144503	2000	M756298	2000	VCL120416	2000
C96659	2000	I145319	2000	M9203899	2000	VCL12102X	2000
C97319	2000	I145322	2000	OS204046	2000	VCL121916	2000
C98293	2000	I145328	2000	OS204237	2000	VCL122040	2000
C98298	2000	I145545	2000	OS205293	2000	VCL130016	2000
C98299	2000	I145546	2000	OS380067	2000	VCL132910	2000
C98511	2000	I145883	2000	P0016113	2000	VCL134772	2000
C98512	2000	I145888	2000	P051850A	2000	VCL142421	2000
C98515	4000	I145890	2000	P3319923	2000	VCL154910	2000
C99941	2000	I145892	2000	P3849868	2000	VCL160210	2000
D0189376	2000	I146628	2000	P4061709	2000	VCL170055	2000
D1309723	2000	I146720	2000	P5547680	2000	VCL172416	2000
D2047005	2000	I146807	2000	P5871038	4000	VCL18032X	2000
D226913A	2000	I146808	2000	P606599A	2000	VCL192135	2000
D2959837	2000	I146869	2000	P6080883	2000	VCL196422	2000
D3329691	2000	I147152	2000	P6174292	2000	VCL203211	2000
D3693660	2000	I147188	2000	P6279302	2000	VCL203335	2000
D4007760	2000	I147190	2000	P6620446	2000	VCL206788	2000
D4227116	10000	I147215	2000	P7621551	2000	VCL210023	2000
D5916543	2000	I147217	2000	P7682925	2000	VCL210028	2000
D6149953	2000	I147218	4000	P816376A	2000	VCL210627	2000
D6967516	2000	I147219	2000	P8189076	2000	VCL220068	2000
D7511729	2000	I147240	2000	P8189165	2000	VCL220419	2000
E2068722	2000	I147260	2000	P8424431	2000	VCL236019	2000
E34728196	2000	I147290	8000	P8442421	2000	VCL241213	2000
E3678559	4000	I147291	2000	P9075007	2000	VCL241512	2000
E5344321	2000	I147293	2000	P9484861	2000	VCL250535	2000
E573458	2000	I147304	2000	P9536721	2000	VCL254079	2000
E686424	2000	I147306	2000	R0413800	2000	VCL254413	2000
E7088462	2000	IS1846059	2000	R0585431	2000	VCL260040	2000
E7413061	2000	IS1906163	2000	R0789789	2000	VCL261617	2000
E7447497	2000	IS2305657	2000	R132710A	2000	VCL263512	2000
E8887423	2000	IS2901284	4000	R1976019	2000	VCL266410	2000
E9463899	2000	IS3677231	2000	R3218200	2000	VCL278617	2000
E9751134	2000	IS4221673	2000	R3454958	2000	VCL284114	2000
G0040699	2000	IS4281735	2000	R4461362	2000	VCL312420	2000
G0786623	2000	IS5370995	2000	R451315A	2000	W74833780	2000
G1138986	2000	IS5411467	6000	R4798987	2000	Y010940A	2000
G1171878	2000	IS5755752	2000	R501002A	2000	Y0185637	2000
G1881441	2000	IS6248296	4000	R5455706	2000	Y0439361	2000
G210693A	2000	IS6843451	2000	R6686868	2000	Y0482046	2000
G2122625	4000	IS6919706	2000	R696512	2000	Y0502799	2000
G2478969	2000	IS7426858	2000	R7268253	2000	Y0571499	2000
G2600691	2000	IS7463685	2000	R7639960	2000	Y115901A	2000
G2872047	2000	IS7493486	2000	R7734688	2000	Y1307744	2000
G3739243	2000	IS7890049	4000	R8398649	2000	Y1835163	2000
G37998223	2000	IS8343873	2000	R8818907	2000	Y2382030	2000
G3893412	4000	IS8946894	4000	R8826020	2000	Y2650493	2000
G4007629	2000	IS9002893	2000	R9492843	6000	Y3147027	2000

Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份	Identification Document Number(s) 證件號碼	HKPO Shares Allocated 獲配發股份
Y4084037	2000						
Y4256326	2000						
Y4513027	2000						
Y4686592	4000						
Y483639A	4000						
Y5157615	2000						
Y5194464	2000						
Y5315741	2000						
Y5762896	2000						
Y7178121	4000						
Z0582973	2000						
Z0903834	8000						
Z1162048	4000						
Z1169522	2000						
Z1733878	2000						
Z2185580	2000						
Z2385059	2000						
Z2925940	2000						
Z3465269	4000						
Z347246A	6000						
Z3815588	2000						
Z3990207	2000						
Z4146310	2000						
Z4467192	2000						
Z5130388	2000						
Z5575789	2000						
Z6244417	2000						
Z6264930	2000						
Z646042A	2000						
Z658787A	2000						
Z6591478	2000						
Z680062A	2000						
Z6870911	2000						
Z7605359	2000						
Z8261270	2000						
Z8423157	2000						
Z9106775	2000						

DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND CHEQUES

Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more on **WHITE** Application Forms or through the **White Form eIPO** service and who have been successfully or partially successfully allocated Hong Kong Offer Shares and are eligible to collect share certificates (where applicable) in person may collect their Share certificate(s) (where applicable) in person from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Tuesday, 17 December 2019 or any other date as notified by the Company as the date of despatch/collection of share certificates.

Applicants being individuals who are eligible for personal collection must not authorise any other person to make the collection on their behalf. Corporate applicants which are eligible for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations’ chops. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Share Registrar.

Share certificates for Hong Kong Offer Shares allotted to applicants who applied on **WHITE** Application Forms or through **White Form eIPO** service, which are either not available for personal collection, or which are available but are not collected in person within the time specified for collection, are expected to be despatched by ordinary post to those entitled to the addresses specified in the relevant applications on or before Tuesday, 17 December 2019 at their own risk.

Wholly or partially successful applicants who applied on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC will have their share certificate(s) issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participant as instructed by the applicants in their **YELLOW** Application Forms or any designated CCASS Participants giving **electronic application instructions** on their behalf on or about Tuesday, 17 December 2019, or upon contingency, on any other date determined by HKSCC or HKSCC Nominees.

Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them with that CCASS Participant.

Applicants who applied as a CCASS Investor Participant on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC via CCASS should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Tuesday, 17 December 2019 or any other date as determined by HKSCC or HKSCC Nominees. Applicants who applied as a CCASS Investor Participant on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC via CCASS may also check the number of Hong Kong Offer

Shares allocated to them and the amount of refund monies (if any) payable to them via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Tuesday, 17 December 2019. Immediately following the credit of the Hong Kong Offer Shares to the CCASS Investor Participant stock accounts and the credit of refund monies to the bank account of the CCASS Investor Participant, HKSCC will also make available to the CCASS Investor Participant an activity statement showing the number of Hong Kong Offer Shares credited to their CCASS Investor Participant stock accounts and (for CCASS Investor Participants applying by giving **electronic application instructions** to HKSCC) the refund amount credited to their respective designated bank accounts (if any).

Applicants who applied for 1,000,000 Hong Kong Offer Shares or more on **WHITE** or **YELLOW** Application Forms and have provided all information required by their **WHITE** or **YELLOW** Application Forms may collect their refund cheque(s) (where applicable) from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Tuesday, 17 December 2019 or such other date as notified by the Company.

For applicants who applied for less than 1,000,000 Hong Kong Offer Shares on **WHITE** or **YELLOW** Application Forms, their refund cheque(s) will be sent to the address on the relevant Application Form on or before Tuesday, 17 December 2019, by ordinary post and at their own risk.

Refund cheque(s) in respect of applicants using **WHITE** or **YELLOW** Application Forms, which are either not available for personal collection or which are available but are not collected in person, are expected to be despatched by ordinary post to those entitled at their own risk on or before Tuesday, 17 December 2019.

For applicants who have applied for the Hong Kong Offer Shares through the **White Form eIPO** service and paid the application monies through a single bank account, refund monies (if any) will be despatched to that bank account in the form of e-Refund payment instructions. For applicants who have applied for the Hong Kong Offer Shares through the **White Form eIPO** service and paid the application monies from multiple bank accounts, refund monies (if any) will be despatched to the addresses specified on the **White Form eIPO** applications in the form of refund cheque(s) by ordinary post and at their own risk on or before Tuesday, 17 December 2019.

Refund monies (if any) for applicants who applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their broker or custodian on Tuesday, 17 December 2019.

Share certificates will only become valid certificates of title at 8:00 a.m. on Wednesday, 18 December 2019 provided that the Global Offering has become unconditional in all respects and the right of termination as described in “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offer — Grounds for termination” in the Prospectus has not been exercised at or before that time. The Company will not issue any temporary documents of title in respect of the Hong Kong Offer Shares. No receipt will be issued for application monies received.

MINIMUM PUBLIC FLOAT REQUIREMENT

Pursuant to Rule 8.08(1) of the Listing Rules, the Company is required to maintain a public float of at least 25% of its total number of issued shares at the time of the Listing and at all times thereafter. Pursuant to Rules 8.08(3) and 8.24 of the Listing Rules, not more than 50% of the Shares in public hands at the time of the Listing shall be owned by the three largest public Shareholders. The Directors confirm that (i) immediately after the completion of the Global Offering, the Company will comply with Rule 8.08(1) of the Listing Rules that the public float will be at least 25% of the total number of issued Shares of the Company; (ii) not more than 50% of the Shares in public hands at the time of the Listing will be owned by the three largest public Shareholders as required under Rules 8.08(3) and 8.24 of the Listing Rules; and (iii) no public Shareholder will own more than 10% of the total number of issued Shares of the Company immediately after completion of the Global Offering.

Immediately following the completion of the Global Offering, not less than 25% of the total issued share capital of the Company will be held by the public in compliance with the requirements under Rule 8.08 of the Listing Rules.

COMMENCEMENT OF DEALINGS

Assuming that the Global Offering becomes unconditional in all respects at or before 8:00 a.m. in Hong Kong on Wednesday, 18 December 2019, dealings in the Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, 18 December 2019. Shares will be traded in board lots of 2,000 Shares each. The stock code of the Shares is 1553.

By order of the Board
Maikē Tube Industry Holdings Limited
Kong Linglei
Chairman and executive Director

Hong Kong, 17 December 2019

As at the date of this announcement, the board of Directors of the Company comprises Mr. Kong Linglei, Mr. Guo Lei, Mr. Xu Jianjun and Mr. Yang Shufeng as executive Directors; and Mr. Liu Fengyuan, Mr. Ding Xiaodong and Mr. Ma Changcheng as independent non-executive Directors.

This announcement is available for viewing on the website of the Stock Exchange at www.hkexnews.hk and the Company at www.mechpipingtech.com.